



NYSARC, Inc. Charitable Gift Annuity Program **A New Program to Benefit You, Your Loved One and COARC**

What is a Charitable Gift Annuity?

A Charitable Gift Annuity is one of the simplest, yet most versatile of all charitable gifts. It is a way for you to make a gift to a cause or organization that is important to you and still receive an income for yourself or others. It is a contract where a charity, in exchange for a gift, agrees to pay a fixed sum of money for one or two lifetimes. The person who contributes the gift is the donor and the person who receives payments is called the annuitant.

COARC, as a chapter of NYSARC, is able to offer you this gift option through the NYSARC Charitable Gift Annuity Program. NYSARC's Charitable Gift Annuity Program is regulated by the New York State Insurance Department.

Annuity payments are determined using rates recommended by the American Council on Gift Annuities. These rates are based on the age(s) of the annuitant(s) and the number of annuitants. These payments are structured so that with a normal life expectancy, 50% of the initial gift will remain and be retained by the organization.

When the remainder of the gift is distributed, 90% will be retained by COARC and 10% will be retained by NYSARC to help support the NYSARC, Inc. Corporate Guardianship Program.

What are the Benefits?

- You can make a gift to COARC without sacrificing income from your assets.
- You receive a substantial income tax deduction at the time the gift is made. In some instances, you might also save on capital gains taxes.
- You can count on fixed payments which are unaffected by interest rates and stock prices.
- You might realize potential estate tax savings.
- You can assure continuation of payments to a surviving spouse without the delay of probate proceedings.
- You can provide financial assistance to someone such as a family member or a caregiver.

What Kinds of Annuities are Offered?

COARC, through the NYSARC Charitable Gift Annuity Program, offers both immediate annuities, where payments start immediately, and deferred annuities, where payments start after a period of time. The payment period can be for one life or for the lives of two annuitants.

How Are the Annuity Payments Guaranteed?

- Annuity payments are a general obligation of NYSARC, Inc. and are guaranteed through the general assets of NYSARC, Inc.
- Assets received through the program are managed through the NYSARC, Inc. state office in accordance with the organization's Prudent Investment Policy.
- Should NYSARC fail financially, the annuitants will qualify as general creditors of NYSARC, Inc.

How can I Establish a Charitable Gift Annuity?

A charitable gift annuity is easy to establish with an irrevocable gift of cash or marketable securities. The minimum contribution required is \$10,000 and income beneficiaries must be at least 65 years old when income payments begin. For more information and an application form, contact Alex Schneider, Director of Development and Community Services at COARC, PO Box 2, Mellenville, NY 12544, ph. 518-672-4451 x 3422 or email info@coarc.org. You can also check the information request box on our membership form and return it to us.

You can request a projected calculation of annuity payments based on your gift by calling the NYSARC office at 518-439-8311. Or go to the annuity calculator on the NYSARC website, www.nysarc.org. The calculator can be found under the heading, NYSARC and Your Family.